

Memorandum

To : The Conservancy
The Advisory Committee

Date: October 28, 2019

From :  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Director

Subject: **Agenda Item 13: Consideration of resolution amending Resolution 19-40 to change grant funding source to the Conservancy Fund.**

Staff Recommendation: That the Conservancy adopt the attached resolution authorizing a change in grant funding source to the Conservancy Fund.

Legislative Authority: Section 33204.2(a) and 33204.27(a) of the Public Resources Code.

Background: Please see the attached Prop 68 grant application which describes the grant proposal. The \$18,000 grant budget and scope will not be changed.

After careful and considerable analysis, it was determined that due to the complications of funding community access with Proposition 68 funds, a more expedient funding source for this grant is the Santa Monica Mountains Conservancy Fund (Conservancy Fund).

The Conservancy Fund is a repository for donations, settlements, bequests, and other funds to be used for the purposes of Division 23 of the Public Resources Code, as determined by the Santa Monica Mountains Conservancy Board. Examples of fund expenditures include, but are not limited to, land acquisition, mitigation, restoration, environmental interpretation, associated legal costs, and grants. Upon appropriation by the Legislature, the Conservancy Fund is available for use by the Conservancy for purposes within its scope of authority under Division 23.

Consideration: Change the funding source to the Conservancy Fund.